

Meadowglen Property Owners Association
2023 Budget
2022 Income Statement

	Jan-Dec 2022	2022 Budget		Proposed 2023 Budget
Income				
Assessments	7,200.00	7,300.00	\$	10,950.00
Late Fees and Interest	31.95			
Total Income	7,231.95	7,300.00		10,950.00
Expense				
Web Site maintenance	60.00		\$	60.00
Administrative				
Accounting Tax Return	190.00	185.00	\$	200.00
Corporate Filing	61.25	62.00	\$	62.00
Insurance- GL	614.04	570.00	\$	650.00
Property			\$	-
Legal Fees	328.50	1,000.00	\$	750.00
Management Fees	3,900.00	3,900.00	\$	3,900.00
Office Supplies and Expenses	133.76	125.00	\$	150.00
Postage	284.07	100.00	\$	100.00
Total Administrative	5,571.62	5,942.00		5,812.00
Operating & Maintenance Expense				
Entrance				
Maintenance	991.00	600.00	\$	1,100.00
Landscaping	187.00	400.00	\$	200.00
Mowing	3,650.00	2,400.00	\$	4,000.00
Total Entrance	4,828.00	3,400.00	\$	5,300.00
Mowing Vacant Lots	0.00	0.00		
Utilities	642.00	440.00	\$	650.00
Total Operating & Maintenance Expense	5,470.00	3,840.00		5,950.00
Miscellaneous				
Social Events	200.00	500.00	\$	100.00
Miscellaneous - Other	11.12	200.00	\$	100.00
Total Miscellaneous	211.12	700.00		200.00
Total Expense	11,252.74	10,482.00		12,022.00
Net Income	-4,020.79	-3,182.00		-1,072.00

2023 Assessments \$150/Lot \$ 10,950.00

Budgeted Expenses \$ 12,022.00

Cash Balance 12/2022 \$ 3,551.89