

MEADOWGLEN PROPERTY OWNERS' ASSOCIATION  
INCOME/EXPENSE STATEMENT  
December 31, 2021

	Current Period			2021 Year-to-Date			2021 Yearly Budget	Remaining 2021 Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>BEGINNING BANK BALANCE</b>	<b>\$9,789.68</b>							
<b>INCOME:</b>								
Member Assessments	\$ -	\$ 7,300.00	\$ 7,300.00	\$ 7,355.00	\$ 7,300.00	\$ (55.00)	\$ 7,300.00	\$ (55.00)
2022 Prepaid Assessments	\$ 600.00			\$ 1,600.00		\$ (1,600.00)		\$ (1,600.00)
Estoppel Letters	\$ -		\$ -	\$ 750.00		\$ (750.00)		\$ (750.00)
Interest Income	\$ -		\$ -	\$ 25.03		\$ (25.03)		\$ (25.03)
Late Fees	\$ -		\$ -	\$ -		\$ -		\$ -
Legal Fees Reimbursements	\$ -		\$ -	\$ 498.50		\$ (498.50)		\$ (498.50)
Miscellaneous Income	\$ -		\$ -	\$ -		\$ -		\$ -
<b>SUBTOTAL INCOME</b>	\$ 600.00	\$ 7,300.00	\$ 7,300.00	\$ 10,228.53	\$ 7,300.00	\$ (2,928.53)	\$ 7,300.00	\$ (2,928.53)
<b>EXPENSES</b>								
Utilities	\$ 35.00	\$ 33.33	\$ (1.67)	\$ 412.00	\$ 400.00	\$ (12.00)	\$ 400.00	\$ (12.00)
Mowing Entrance	\$ 200.00	\$ 200.00	\$ -	\$ 2,400.00	\$ 2,400.00	\$ -	\$ 2,400.00	\$ -
Mowing Vacant Lots	\$ -	\$ 16.67	\$ 16.67	\$ -	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Entrance Landscaping	\$ -	\$ 29.17	\$ 29.17	\$ 493.50	\$ 350.00	\$ (143.50)	\$ 350.00	\$ (143.50)
Entrance Maintenance	\$ -	\$ 50.00	\$ 50.00	\$ 32.72	\$ 600.00	\$ 567.28	\$ 600.00	\$ 567.28
Insurance	\$ -	\$ 45.33	\$ 45.33	\$ 570.00	\$ 544.00	\$ (26.00)	\$ 544.00	\$ (26.00)
Bank Fees/Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Postage/Box Rental	\$ -	\$ 20.83	\$ 20.83	\$ 84.58	\$ 250.00	\$ 165.42	\$ 250.00	\$ 165.42
Office Supplies	\$ -	\$ 20.83	\$ 20.83	\$ -	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00
Miscellaneous	\$ 57.00	\$ 16.67	\$ (40.33)	\$ 91.54	\$ 200.00	\$ 108.46	\$ 200.00	\$ 108.46
Social Events	\$ -	\$ 50.00	\$ 50.00	\$ 794.00	\$ 600.00	\$ (194.00)	\$ 600.00	\$ (194.00)
Legal Fees	\$ -	\$ 58.33	\$ 58.33	\$ 768.50	\$ 700.00	\$ (68.50)	\$ 700.00	\$ (68.50)
Property Manager-Burgess Mgmt Svces	\$ 325.00	\$ 325.00	\$ -	\$ 3,900.00	\$ 3,900.00	\$ -	\$ 3,900.00	\$ -
Accounting Fees	\$ -	\$ 14.58	\$ 14.58	\$ 185.00	\$ 175.00	\$ (10.00)	\$ 175.00	\$ (10.00)
State/Federal Reporting	\$ -	\$ 5.17	\$ 5.17	\$ 61.25	\$ 62.00	\$ 0.75	\$ 62.00	\$ 0.75
<b>SUBTOTAL EXPENSES</b>	\$ 617.00	\$ 885.92	\$ 268.92	\$ 9,793.09	\$ 10,631.00	\$ 837.91	\$ 10,631.00	\$ 837.91
<b>BANK BALANCE</b>	<b>\$9,772.68</b>							